

April 3, 2008

**AVATION PLC  
( 'AVATION' OR THE 'COMPANY' )**

**FURTHER SHARE BUYBACK FOR CANCELLATION**

The Board of Avation, a commercial jet aircraft leasing provider, advises that it has purchased 40,000 Ordinary Shares on the PLUS Market at 60 pence per share for cancellation.

The authority to buy-back shares was given to the Directors at the AGM held on the 4th of December 2007.

As a consequence the number of shares in issue will decrease to 25,320,000 after the shares purchased have been cancelled.

The Directors' holdings represent 16.19% per cent. of the 25,320,000 Ordinary shares now in issue.

The directors take responsibility for the contents of this announcement.

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**ENQUIRES:**

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Avation plc