AVATION PLC ("THE COMPANY")

HOLDING IN COMPANY

Pursuant to the FSA's Disclosure and Transparency Rules, the Board of Avation Plc received notification on 26 March 2008 from Loeb Aron & Company Ltd. that it has an interest in 1,056,000 shares in the Company. The interest totals 4.16%% of the issued voting shares of the Company.

The directors take responsibility for the contents of this announcement.

---ENDS---

ENQUIRES:

| AVATION PLC | 07783 942 553 |
|-------------|---------------|
| | |

Jeff Chatfield, Chairman

ADVISOR 020 7628 1128

Frank Lucas, Loeb Aron & Company

STOCKBROKERS

WH Ireland Ltd 020 7220 1670

Cornhill Asset Management Ltd 020 7743 6000

MEDIA 020 7562 3350

Maxine Barnes, Nick Rome, Nick Farmer

Bishopsgate Communications