

16 MAY 2007

Avation plc - Notification of interest

AVATION PLC ("THE COMPANY")

HOLDING IN COMPANY

Pursuant to the FSA's Disclosure and Transparency Rules, the Board of Avation Plc received notification on 15 May 2007 from UBS AG London Branch that it has an interest in 1,926,756 shares in the Company. The interest, which totals 10.51% of the issued voting shares of the Company, are held on behalf of UBS Investment Bank.

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The directors take responsibility for the contents of this announcement.

ENQUIRES:

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