

## **Avation Plc Shares in Issue - Transparency Directive**

### **AVAP on PLUS MARKETS**

**11 December 2006**

#### **Avation Plc ("Avation" or the "Company")**

In compliance with the requirements of the Transparency Directive the Directors of the Company are pleased to confirm that there are currently 18,639,195 ordinary shares of par 1p (nominal value) in issue.

The Directors also take this opportunity to advise that following the Company's EGM held on Monday 30th October and the admission to trading on PLUS Markets on November 7th that pricing of the warrants issued at that EGM was the admission price to PLUS Market of 4p. As a consequence of the motions passed at the EGM there are in existence Warrants to subscribe for a total of 9,825,000 ordinary shares. There are no options nor other convertible securities.

The Directors of the Company accept responsibility for the content of this announcement.

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